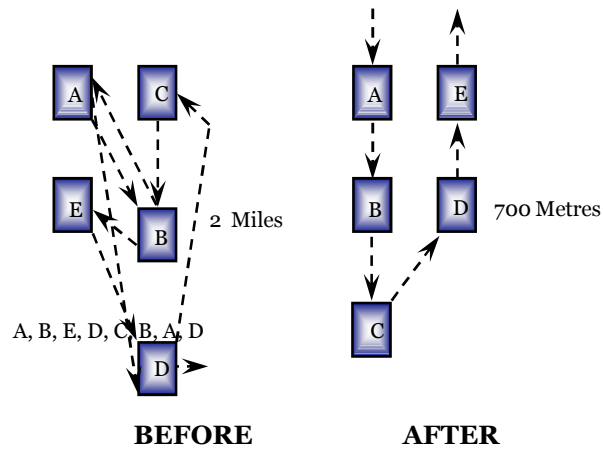


Growth in GDP per hour worked

Source: OECD

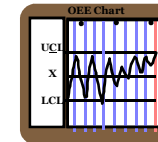
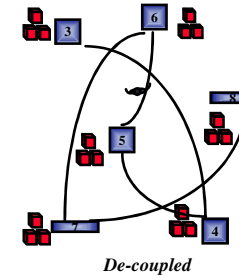
A Leaner Approach?



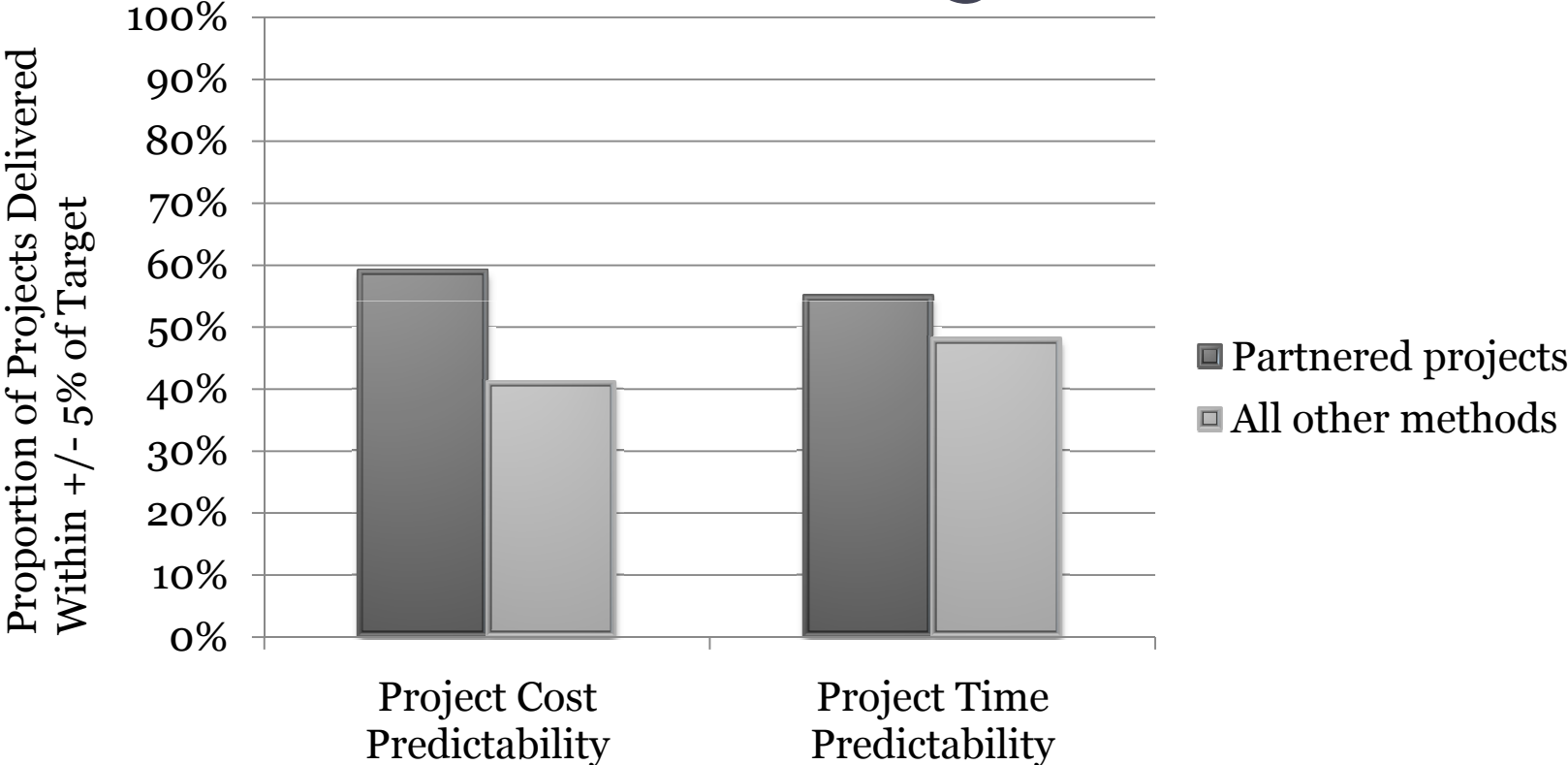
- Defects
- Overproduction
- Excess Motion
- Transport
- Waiting
- Over Processing
- Inventory



Waste is the opposite to value



Evidence for Partnering:



Source: CWC 2002



NEC: Summary

- The NEC is a viable alternative form of contract for NZ clients.
- The NEC is radically different from NZS 3910
- The NEC may be a catalyst for change in NZ

Thank you for listening

Any questions?